

ALBIA, IOWA

LABORSHED AREA

A STUDY IN LABOR AVAILABILITY AND WORKFORCE CHARACTERISTICS
EXECUTIVE SUMMARY

WWW.IOWALMI.GOV/LABORSHED

RELEASED
2020

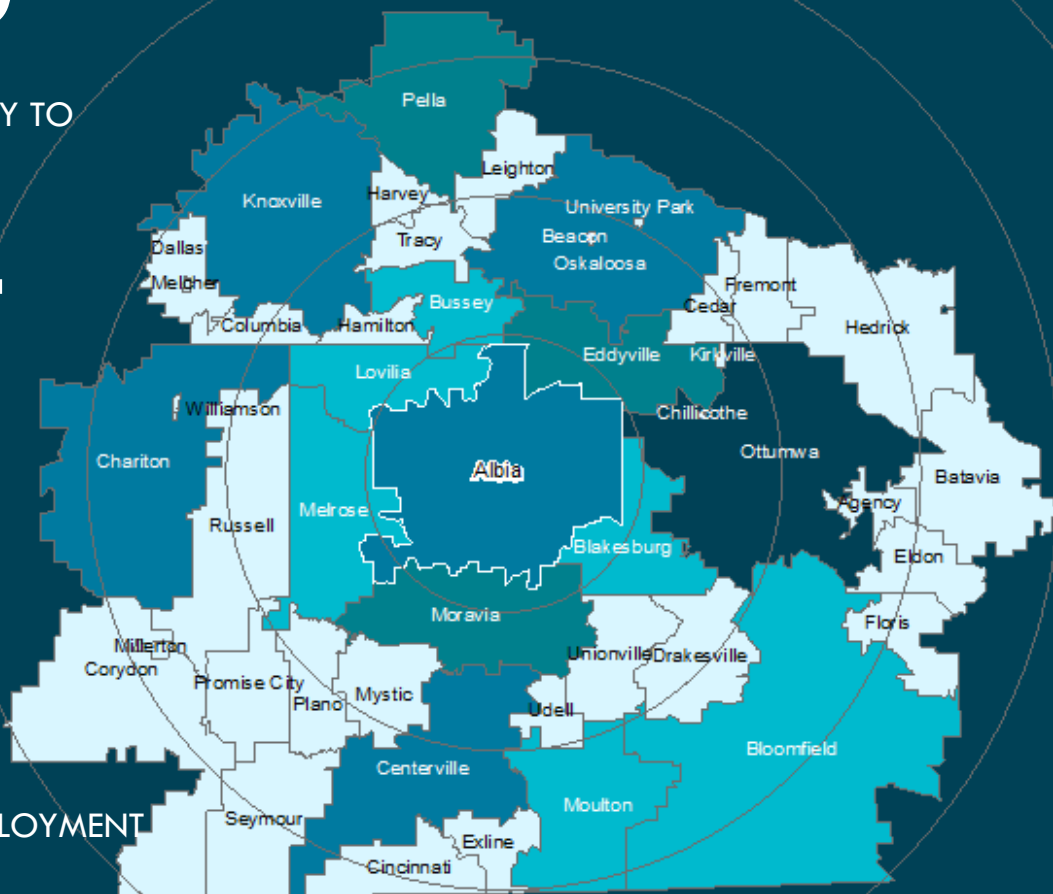
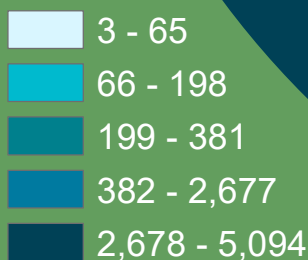
ESTIMATED POPULATION
AGES 18-64

73,210

ESTIMATED TOTAL LIKELY TO
ACCEPT EMPLOYMENT
IN ALBIA, IA

15,894

LIKELY TO
CHANGE/ACCEPT EMPLOYMENT
IN ALBIA, IA
BY PLACE OF RESIDENCE
(PER ZIP CODE)



10-Mile Interval Between Rings



AREA SHOWN

ALBIA LABORSHED ANALYSIS

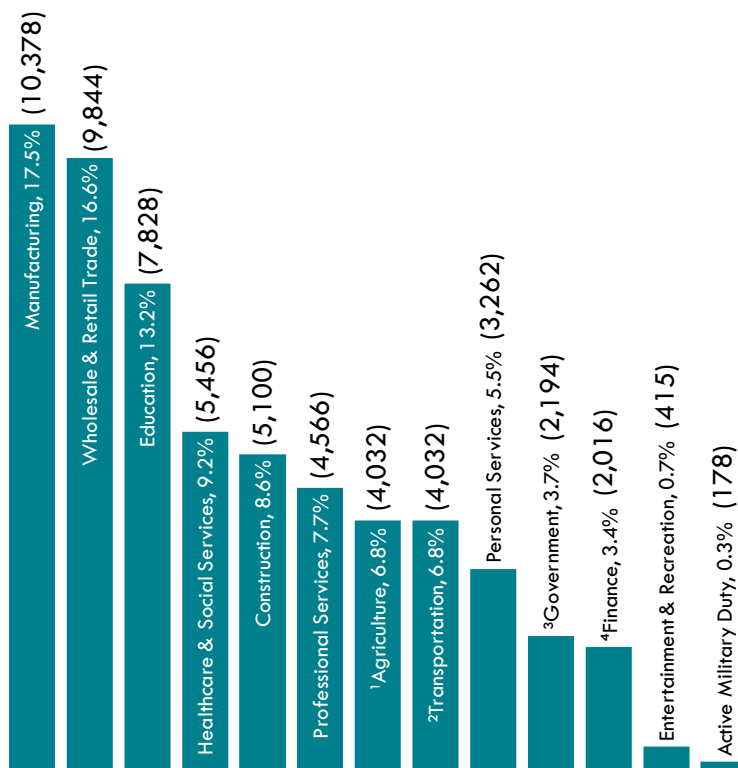
EMPLOYMENT STATUS (ESTIMATED TOTAL)*



*Employment status is self-identified by the survey respondent. The unemployment percentage above does not reflect the unemployment rate published by the U.S. Bureau of Labor Statistics, which applies a stricter definition.



BREAKOUT OF THE EMPLOYED BY INDUSTRY (ESTIMATED TOTAL)



Totals may vary due to rounding.

¹Agriculture, Forestry, & Mining
³Public Administration, Government

²Transportation, Communications, & Utilities
⁴Finance, Insurance, & Real Estate

TOP CURRENT BENEFITS OF THE FULL-TIME EMPLOYED

	Health/Medical Insurance	83.5%
	Pension/Retirement/401K	80.8%
	Dental Coverage	74.1%
	Paid Holidays	70.6%
	Life Insurance	70.2%
	Vision Coverage	69.4%
	Paid Vacation	61.2%
	Disability Insurance	60.0%
	Paid Time Off	56.1%
	Paid Sick Leave	52.9%

A Laborshed area is defined by its commuting pattern and illustrates which communities contribute to an employment center's workforce and at what level. To determine the boundaries of a Laborshed area, local employers supply the residential ZIP codes of each of their employees. The data in this publication reflects characteristics specific to the workforce in the Albion Laborshed area.

The employed are currently commuting an average of—

13

miles one-way for an employment opportunity

&

17
minutes

EMPLOYED: LIKELY TO CHANGE

- An estimated **12,802** employed individuals are likely to change their current employment situation for an opportunity in Albia

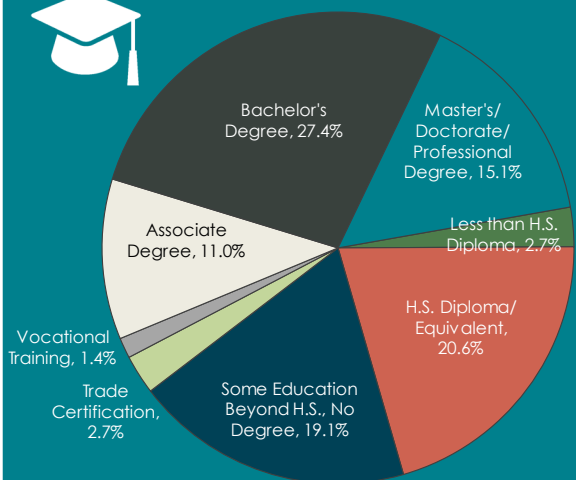
- Current occupational categories:

Professional, Paraprofessional, Technical	37.7%
Production, Construction, Material Moving	21.7%
Clerical	10.2%
Managerial	10.2%
Service	8.7%
Sales	7.2%
Agricultural	4.3%

- Current median wages: \$

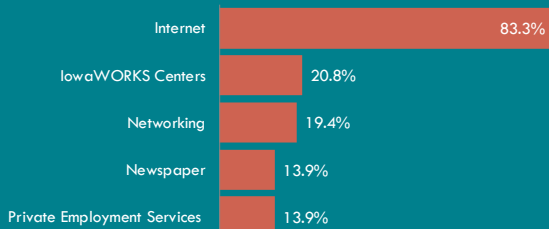
- \$15.00 hour and \$60,000/year
- \$20.00/hour - attracts 66%
- \$20.50/hour - attracts 75%

- 76.7% have an education beyond HS



- **32.9% are actively seeking employment**

- Most frequently identified job search resources:



- Top sites:



- Top newspapers:



- Commute:

- Currently commuting an average of **15 miles/21 minutes** (one-way) to work
- Willing to commute an average of **29 miles/37 minutes** (one-way) to work

UNEMPLOYED: LIKELY TO ACCEPT

- An estimated **1,577** unemployed individuals are likely to accept employment in Albia

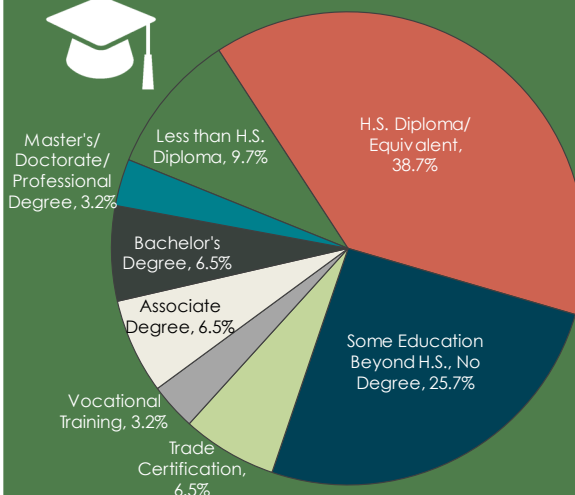
- Former occupational categories:

Production, Construction, Material Moving	40.0%
Managerial	20.0%
Clerical	12.0%
Professional, Paraprofessional, Technical	12.0%
Sales	8.0%
Service	8.0%
Agricultural	0.0%

- Median wages: \$

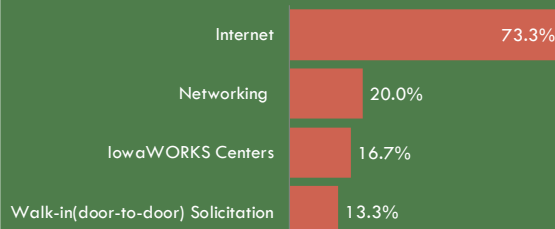
- \$12.00/hour - lowest willing to accept
- \$14.64/hour - attracts 66%
- \$15.00/hour - attracts 75%

- 51.6% have an education beyond HS



- **51.6% are actively seeking employment**

- Most frequently identified job search resources:



- Top sites:



- Top newspapers:



- Commute:

- Willing to commute an average of **27 miles/35 minutes** (one-way) to work



The Laborshed survey collects information regarding the **out commute** for an employment center.

The **out commute** for Albia is estimated at 22.4 percent—approximately 616 people living in Albia work in other communities.

Most of those who are out commuting are working in Ottumwa, Centerville and Chariton.

Nearly one-third (29.2%) of out commuters are likely to change employment (approximately 180 people).

58.3% earn an hourly wage—median wage is **\$18.74/hour**
33.3% earn an annual salary—median salary is **\$56,000/year**



EDUCATION OF AVAILABLE LABOR BY INDUSTRY OF CURRENT OR FORMER EMPLOYMENT

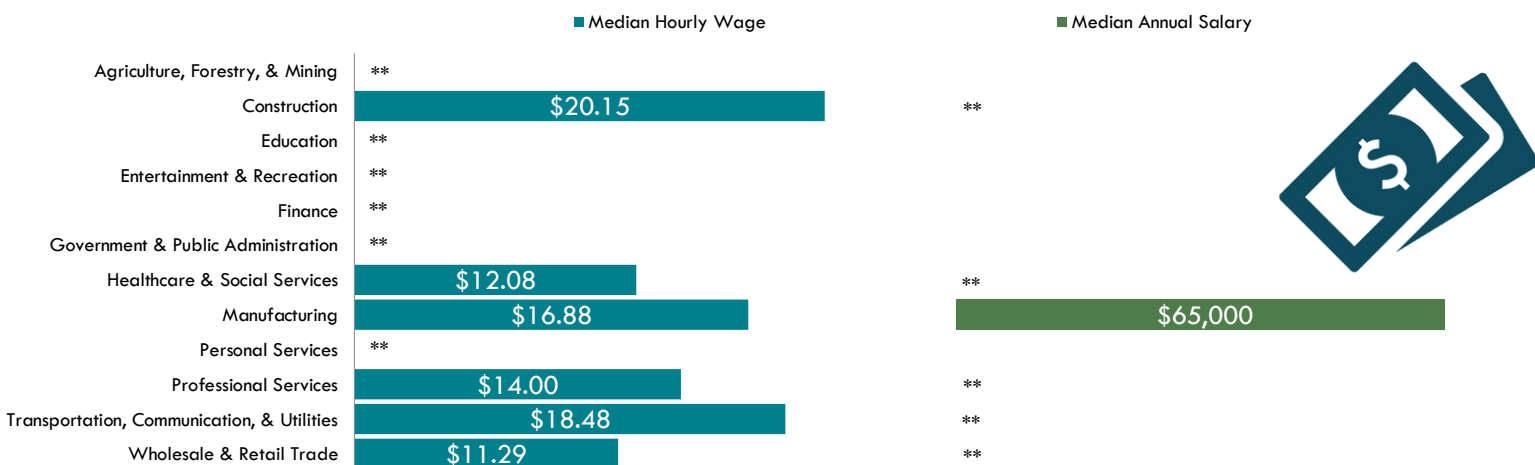
Data on this page is specific to only those survey respondents that reported they are likely to change or accept employment.



Industry	Education Beyond HS	Some Education Beyond HS, No Degree Obtained	Trade Certification/Vocational Training	Associate Degree	Bachelor's Degree or Above
Agriculture, Forestry, & Mining	**	**	**	**	**
Construction	69.2%	30.7%	7.7%	15.4%	15.4%
Education	100%	12.5%	0.0%	0.0%	87.5%
Entertainment & Recreation	**	**	**	**	**
Finance, Insurance, & Real Estate	**	**	**	**	**
Government & Public Administration	**	**	**	**	**
Healthcare & Social Services	76.9%	7.7%	15.4%	7.7%	46.1%
Manufacturing	76.5%	17.6%	0.0%	17.6%	41.3%
Personal Services	**	**	**	**	**
Professional Services	63.6%	18.2%	0.0%	9.1%	36.3%
Transportation, Communication, & Utilities	55.6%	22.2%	0.0%	11.2%	22.2%
Wholesale & Retail Trade	41.7%	25.0%	4.2%	0.0%	12.5%

Top percentages among industries per education level are highlighted in the table.

WAGES OF AVAILABLE LABOR BY INDUSTRY OF CURRENT OR FORMER EMPLOYMENT



**Insufficient survey data/refused. A lack of data for a particular industry is not necessarily indicative that there were no (or few) individuals surveyed within that industry. Rather, it may be that there simply were no respondents within that industry that also reported that they are likely to change or accept employment.

Note: A wide variety of occupations are included within these industry categories. Industry classification is based upon the respondent's reported current or former employer. Two respondents that work for a manufacturer will be classified within the manufacturing industry even if, for example, one respondent is a custodian and the other is an accountant.

UNDEREMPLOYMENT

The underemployed are working fewer than 35 hours per week but desire more hours (**inadequate hours**); in positions that do not meet their skill or education level, or have worked for higher wages at previous employment (**mismatch of skills**); or are earning wages equal to or less than the national poverty level and work 35 or more hours per week (**low income**).

	Percent Surveyed	Estimated Total
Inadequate Hours	1.5%	192
Low Income	0.7%	90

	Percent Surveyed	Estimated Total
Mismatch of Skills	4.7%	602
Σ †Total	5.9%	755

†Individuals may be underemployed for more than one reason but are counted only once for total estimated underemployment.

Note: To be counted as underemployed in any category an individual must be currently employed and likely to change their current employment situation.

IOWA
WORKFORCE
DEVELOPMENT

IOWA[®]
economic development

Data compiled and analyzed by:
Iowa Workforce Development
Labor Market Information Division
1000 E. Grand Avenue, Des Moines, Iowa 50319
Phone: (515) 281-7505 | Email: laborshed.studies@iwd.iowa.gov
www.iowalmi.gov/laborshed

For more information regarding this Laborshed study contact:
Albia Industrial Development Corporation
1 Benton Avenue West
Albia, IA 52531
Phone: (641) 932-7233 | E-mail: aidc@iowatelecom.net
www.albiaindustrial.com